

COMMITTEE AMENDMENT
HOUSE OF REPRESENTATIVES
State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HB3126 _____
Of the printed Bill
Page _____ Section _____ Lines _____
Of the Engrossed Bill

By deleting the content of the entire measure, and by inserting in lieu thereof the following language:

AMEND TITLE TO CONFORM TO AMENDMENTS

Adopted: _____

Amendment submitted by: Kevin West _____

Reading Clerk

1 STATE OF OKLAHOMA

2 2nd Session of the 60th Legislature (2026)

3 PROPOSED COMMITTEE
4 SUBSTITUTE
5 FOR
6 HOUSE BILL 3126

By: West (Kevin)

7
8 PROPOSED COMMITTEE SUBSTITUTE

9 An Act relating to concurrent enrollment; creating
10 the Concurrent Enrollment Trust Revolving Fund;
11 authorizing the Oklahoma Regents for Higher Education
12 to supervise and manage the fund; providing the
13 purpose of the fund to be funding concurrent
14 enrollment of high school students in institutions of
15 higher education courses; restricting use of funds
16 for only funding concurrent enrollment purposes;
17 requiring a three-fourths vote to appropriate,
18 transfer, or otherwise expend monies from the Trust;
19 providing for codification; and providing an
20 effective date.

21 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

22 SECTION 1. NEW LAW A new section of law to be codified
23 in the Oklahoma Statutes as Section 18-500 of Title 70, unless there
24 is created a duplication in numbering, reads as follows:

A. There is hereby created in the State Treasury a revolving
fund for the Oklahoma Regents for Higher Education to be designated
the "Concurrent Enrollment Trust Revolving Fund". The fund shall be
a continuing fund, not subject to fiscal year limitations, and shall

1 consist of all monies received by the Oklahoma Regents for Higher
2 Education from legislative appropriations, transfers authorized by
3 law, gifts, grants and donations from public or private sources,
4 interest, dividends and other investment earnings, and any other
5 monies designated by law for deposit in the Concurrent Enrollment
6 Trust Revolving Fund. All monies accruing to the credit of said
7 fund are hereby appropriated and may be budgeted and expended by the
8 Oklahoma Regents for Higher Education for the purposes and in the
9 manner provided for in subsections C through D of this section.
10 Expenditures from said fund shall be made upon warrants issued by
11 the State Treasurer against claims filed as prescribed by law with
12 the Director of the Office of Management and Enterprise Services for
13 approval and payment.

14 B. The Concurrent Enrollment Trust Revolving Fund shall be
15 under the supervision and management of the Oklahoma Regents for
16 Higher Education. The State Regents shall:

17 1. Invest the monies of the Trust consistent with the
18 investment policies applicable to other trusts under their
19 management;

20 2. Seek to preserve the purchasing power of the corpus over
21 time;

22 3. Target long-term investment performance sufficient to
23 support annual distributions while maintaining real growth of the
24 Trust;

1 4. Consult with the Commissions of the Land Office regarding
2 the duties imposed by this subsection; and

3 5. Provide annual reporting of investment performance and
4 distributions to the Governor, the President Pro Tempore of the
5 Senate, and the Speaker of the House of Representatives.

6 C. The purpose of the Concurrent Enrollment Trust shall be to
7 provide a continuing and stable funding source for concurrent
8 enrollment in college or university courses of eligible high school
9 students on high school campuses, on college and university
10 campuses, and via online courses.

11 D. Monies from the Concurrent Enrollment Trust shall be
12 expended exclusively by the Oklahoma State Regents for Higher
13 Education for the purpose of funding the concurrent enrollment in
14 college or university courses of eligible high school students and
15 shall not be used for any other purpose.

16 E. The corpus of the Concurrent Enrollment Trust shall not be
17 appropriated, transferred, or otherwise expended by the Legislature
18 except upon a three-fourths (3/4) vote of the membership of both the
19 Senate and the House of Representatives in favor of the bill making
20 an appropriation, transfer, or expenditure.

21 SECTION 2. This act shall become effective November 1, 2026.

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23 60-2-16793 AQH 02/26/26
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